

# Fall River

One Government Center, Room 324, Fall River, MA 02722

**Phone** 508-324-2310 **Fax** 508-324-2314 **Board Meeting** Varies

**Board Members** Joseph C. Almeida (*Chairperson*), Anthony F. Cordeiro, Douglas Fiore, David Machado, Arthur Viana

**Administrator** Christine Tetreault

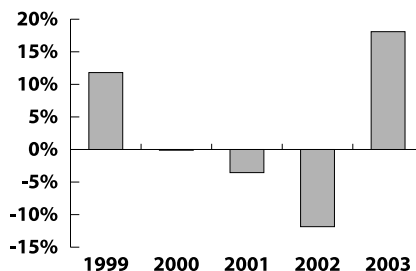
## Investment

### RETURN

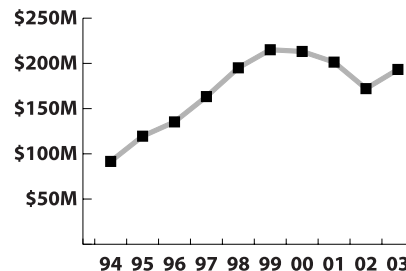
|                  |        |
|------------------|--------|
| <b>2003</b>      | 18.09% |
| <b>1999-2003</b> | 2.32%  |
| <b>1985-2003</b> | 10.60% |
| <b>Target</b>    | 8.75%  |

**2003  
Market  
Value** \$193.3M

### Investment Return



### Asset Growth (Market Value)



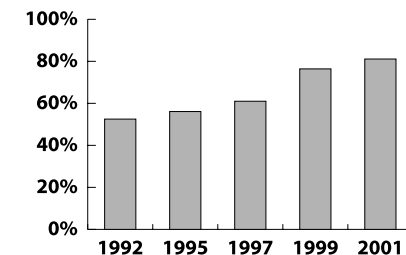
## Actuarial

|                               |       |
|-------------------------------|-------|
| <b>Funded Ratio</b>           | 81.1% |
| <b>Date of Last Valuation</b> | 1/01  |
| <b>Actuary</b>                | Buck  |
| <b>Assumed Rate of Return</b> | 8.00% |

|                          |       |
|--------------------------|-------|
| <b>Funding Schedule</b>  | Level |
| <b>Year Fully Funded</b> | 2023  |

|                        |       |
|------------------------|-------|
| <b>Active Members</b>  | 2,104 |
| <b>Retired Members</b> | 1,390 |

### Funded Ratio



## Disability

### RETIREMENT STATISTICS (as of 12/31/03)

|                                  |    |
|----------------------------------|----|
| <b>Disability Panel Requests</b> | 11 |
| <b>RTS Reviews</b>               | 35 |

|                                        |   |
|----------------------------------------|---|
| <b>Disability Retirement Approvals</b> | 7 |
| <b>RTS Exams</b>                       | 0 |

|                                   |   |
|-----------------------------------|---|
| <b>Accidental Death Approvals</b> | 5 |
| <b>Restored to Service</b>        | 0 |